

Cara Acquires Majority Ownership Position in Landing Group of Restaurants

VAUGHAN, Dec. 22, 2014 /CNW/ - Cara Operations Limited ("**Cara**" or the "**Company**") announced today that it acquired a majority ownership position (the "**Transaction**") in the Landing Group of restaurants ("**Landing Group**"). The transaction is effective December 18th, 2014. With the addition of the Landing Group, Cara adds to its position as Canada's largest full-service restaurant company with iconic brands that deliver unique dining experiences for Canadians.

The Landing Group is a Southern Ontario based, high-volume, upscale casual restaurant concept. Its business includes lunch, dinner and late night and the restaurants have an exciting bar-restaurant atmosphere with unique indoor/outdoor configurations. There are currently three market-leading restaurants in the Landing Group; Williams Landing, which is located at Liberty Village in Toronto, Hunters Landing, which is located at Concord CityPlace, Toronto, and Harpers Landing, which is located in Oakville, Ontario. Mr. Steve Pelton, one of the co-founders of the Landing Group, has been appointed Chief Executive Officer of the Landing Group and will lead the future growth and expansion of the Landing restaurant concept. Mr. Pelton commented, "Partnering with Cara will create new and exciting opportunities for the Landing Group. We look forward to working with a first class organization to enhance the hospitality experience for our guests, accelerate our growth and benefit from the synergies and best in class support now available to us."

Mr. Bill Gregson, Cara's Chief Executive Officer, commented, "Landing Group provides a vehicle for growth in a segment Cara is not currently in. We are excited to combine best practices with the Landing Group and look forward to working together with a great entrepreneurial team."

About Cara

Cara is Canada's largest full-service restaurant organization. The Company is over 130 years old and it operates some of the most recognized brands in the country, including Swiss Chalet Rotisserie & Grill®, Harvey's®, Milestones Grill & Bar®, Montana's Cookhouse® and Kelsey's Neighbourhood Bar & Grill®, East Side Mario's®, Casey's®, Fionn MacCool's®, D'Arcy McGee's®, Paddy Flaherty's®, Tir nan Óg® and Bier Markt®. Canadian-owned and led, Cara now operates over 840 corporate and franchise-owned restaurants across Canada.

For further information: Cara's Public Affairs Hotline, 905-532-5600

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