

Cara Operations Limited to Release 2016 Fourth Quarter and Year End Results

VAUGHAN, ON, Jan. 26, 2017 /CNW/ - Cara Operations Limited (TSX: CARA.TO) will be releasing 2016 fourth quarter and year-end financial results on SEDAR (www.SEDAR.com) after the close of markets on Thursday, March 2, 2017.

This release will be followed by a conference call at 9:00 am Eastern Time on Friday, March 3, 2017.

Mr. Bill Gregson, Chief Executive Officer and Mr. Ken Grondin, Chief Financial Officer will hold the conference call intended for investors and financial analysts to review the financial results. The conference call will be followed by a question and answer period.

To access the call, please dial (647) 427-7450 or 1-888-231-8191, five to ten minutes prior to the start time (conference ID 61338122). A telephone replay of the call will be available until midnight on April 7, 2017. To access the replay, please dial (416) 849-0833 or 1-855-859-2056 and enter passcode 61338122.

About CARA

Founded in 1883, Cara is Canada's oldest and largest full-service restaurant company. The Company franchises and/or operates some of the most recognized brands in the country including Swiss Chalet, Harvey's, St-Hubert, Milestones, Montana's, Kelsey's, East Side Mario's, Casey's, New York Fries, Prime Pubs, Bier Markt, Original Joe's, Elephant and Castle, State & Main, and Landing restaurants. As at September 25, 2016, Cara had 1,127 restaurants, 1,080 of which were located in Canada and the remaining 47 locations were located internationally. 88% of Cara's restaurants are operated by franchisees and 59% of Cara's locations are based in Ontario. Cara's shares trade on the Toronto Stock Exchange under the ticker symbol CARA.TO. More information about the Company is available at www.cara.com.

SOURCE Cara Operations Limited

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For further information: INVESTOR RELATIONS: Cara Operations Limited, Ken Grondin, (905) 760-2244, Chief Financial Officer, Email: kgrondin@cara.com or investorrelations@cara.com

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